

Insurance Program

Building and equipment insurance will be maintained to protect the district's assets. Such insurance will provide replacement cost coverage written either on a blanket basis with an agreed amount endorsement or on a limit per occurrence basis and with a deductible to provide cost effective protection from unanticipated expenditures. The business manager, in consultation with the district's insurance agent of record, will recommend needed coverage to the Board for final approval.

General and personal liability insurance will cover Board members, employees and volunteers only while acting in their official capacity.

All employees will be covered by an honesty bond with a \$60,000 limit. Tort liability endorsements may be carried.

Other insurance coverages will be maintained if appropriate to the district's property and programs.

The district may carry insurance for injury to students under the district's liability insurance or workers' compensation programs as needed.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.300](#)

[ORS 278.005 - 278.215](#)

[ORS 332.435](#)

[ORS 332.437](#)