## SISTERS SCHOOL DISTRICT 6

Code: DN
Adopted: 12/12/05
Last Readopted: 04/06/22
Category: Fiscal

## **Disposal of District Property**

The superintendent will seek Board approval prior to declaring as surplus any district asset that meets one or more of the following criteria:

- 1. The asset consists of a building or real property;
- 2. The estimated sale or salvage value of an individual asset is greater than or equal to \$50,000; or
- The asset was purchased brand new within the previous five years. If the district property was purchased with state, federal, or private grant funds, disposal of the property shall be made as outlined in the grant or by state or federal regulations.

**END OF POLICY** 

## Legal Reference(s):

ORS 279B.055 ORS Chapter 279A ORS Chapter 279B ORS Chapter 279C ORS 332.155