

Depository of Funds

The Board will, at its July meeting as part of the Annual Procedural Business or at other times deemed necessary by the Board, designate one or more financial institutions which meet district, state and federal guidelines as the official depository of district funds. The superintendent shall act as the custodian of all district funds.

END OF POLICY

Legal Reference(s):

[ORS 294.805 - 294.895](#)

[ORS 328.441](#)

[ORS 328.445](#)